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# ICCA Energy and Climate Change Leadership Group US Climate Policy Update

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# Biden Administration

- Re-enter Paris Agreement
- Submit new NDC - 50% reduction by 2030
- Executive Actions related to O&G drilling, methane, tailpipe emissions, environmental justice



# CLEAN Futures Act

Legislation introduced to achieve Net Zero emissions by 2050 via sectoral performance standards

Includes:

- Decarbonize power sector by 2035
- Reduce tailpipe emissions/Expand EV infrastructure
- Net Zero energy buildings by 2030, heavy investments in EE
- Incentives to decarbonize industry
- Attacks Plastics Industry
- Adds new Environmental Justice provisions

Excludes:

- Price on Carbon
- Carbon Border Adjustment Mechanisms
- Direct Regulation of Industry Emissions



# ACC Actions

Roadmap to a Low Carbon Chemical Industry Future - June

Emissions Capture

Energy Abatement

Lower Emissions Feedstocks

Process Efficiency